



## Press Release

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### **Chartis announces new regional appointments**

Chartis has today announced Alexander Baugh will assume the newly created position of President and CEO of Chartis Europe Holdings Limited, which currently includes the following companies, Chartis Insurance UK Limited, Chartis Insurance Ireland Limited and Chartis Europe SA. In this new role Lex will oversee the regional operations of Chartis in the UK and Ireland, Continental Europe, and the other EU countries currently part of Chartis' Central Europe region. This will facilitate a pan-European solution for the preparation of Solvency II.

James Shea, currently Regional President for Chartis CECIS, will become Managing Director of Chartis UK and will be responsible for the operation within the United Kingdom.

Julio Portalatin, currently Regional President for Chartis Europe SA, will be taking up the new role of President of the Emerging Markets Region – Chartis' international operations in Latin America, the Middle East, Africa, South Asia, and the Commonwealth of Independent States (CIS) including Russia, Turkey, and other Central European countries who are not members of the European Union.

These appointments will take effect shortly subject to all necessary legal and regulatory requirements being completed. The new structure will not impact day to day contact with clients and brokers.

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### **About Chartis**

Chartis is a world leading property-casualty and general insurance organization serving more than 40 million clients in over 160 countries and jurisdictions. With a 90-year history, one of the industry's most extensive ranges of products and services, deep claims expertise and excellent financial strength, Chartis enables its commercial and personal insurance clients alike to manage virtually any risk with confidence.

Chartis is the marketing name for the worldwide property-casualty and general insurance operations of Chartis Inc. For additional information, please visit our website at <http://www.chartisinsurance.com>. All products are written by insurance company subsidiaries or affiliates of Chartis Inc. Coverage may not be available in all jurisdictions and is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain coverage may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds.