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Press Release



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***Chartis Europe S. A. completes portfolio transfer of Württembergische und Badische
Versicherungs-AG (WÜBA)***

Policy holders will enjoy additional products and a broader spectrum of services

Effective December 1, 2009 the insurance portfolio of WÜBA was transferred to Chartis Europe S. A.. The transfer marks the creation of a stronger combined insurance operation in Germany that offers a comprehensive portfolio of insurance products and services for nearly every industry sector and customer profile. WÜBA will remain a trademark of Chartis in Germany.

“By transferring the insurance portfolio we have bundled the capabilities of Chartis and WÜBA to make them even more efficient,” said Johannes A. Vink, Chief Executive Officer of Chartis in Germany. “In combining our portfolios and expanding our brands we are now able to offer customers a much wider range of products and greater services. At the same time we will retain the WÜBA brand which has an especially good reputation among private, commercial and corporate customers.”

Chartis will focus on its core global expertise in providing insurance for multinational, large industrial and corporate clients: companies with annual revenues of over €50 million, with fleets of over 100 vehicles, and companies in highly specialized sectors that require risk management and tailored solutions.

WÜBA will remain the registered trademark of Chartis and continue to provide coverage for companies and commercial clients with annual revenues of up to €50 million. WÜBA sales representatives will also be able to offer Chartis’ global market-leading products such as D&O, Environmental liability and Aerospace to more innovative solutions such as COBRA, a spy protection cover.

In addition to additional capacity, WÜBA brokers will benefit from the expertise of one of the world’s largest property-casualty and general insurance companies. “Chartis has a global workforce of over 34,000 employees. We have attracted over 40 million customers from all over the world with the consistently high quality of our innovative products and services,” said Johannes A. Vink. “Our six

regional offices in Germany now allow us to offer even better service at the local level. Customers will still find their WÜBA brokers in their same familiar locations.”

About Chartis

Chartis is a world leading property-casualty and general insurance organization serving more than 40 million clients in over 160 countries and jurisdictions. With a 90-year history, one of the industry’s most extensive ranges of products and services, deep claims expertise and excellent financial strength, Chartis enables its commercial and personal insurance clients alike to manage virtually any risk with confidence.

Chartis is the marketing name for the worldwide property-casualty and general insurance operations of Chartis Inc. For additional information, please visit our website at www.chartisinsurance.com. Insurance is provided by Chartis Europe S.A. This document is for information purposes only and should not be relied upon to justify coverage in any situation. The product may vary from country to country and may not always be available in each European country. Scope and terms are subject to the terms & conditions of the policy which are available on request.