

Press Release



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Chartis Names Samir Shah Senior Vice President and Chief Risk Officer

NEW YORK – January 19, 2010 – Chartis Inc., a world leader in property-casualty and general insurance, today announced that Samir Shah has been named Senior Vice President and Chief Risk Officer for Chartis, responsible for the organization’s worldwide risk management strategies.

“We are very pleased to have Samir join Chartis’ executive management team,” said Kristian P. Moor, President and Chief Executive Officer of Chartis. “Samir has demonstrated expertise in strengthening critically important risk management processes and systems, and his appointment further enhances our world-class capabilities.”

Mr. Shah joins Chartis from Validus Holdings Ltd., where he held the position of Executive Vice President and Chief Risk Officer. Prior to Validus, Mr. Shah worked as Executive Vice President and Chief Risk Officer for Scottish Re Group. He also was employed at Towers Perrin as a Principal, responsible for development of the firm's intellectual capital and delivery of client services in risk and capital management. Mr. Shah has also held consulting and actuarial positions with Watson Wyatt Worldwide and William M. Mercer, Inc. He holds B.S. and M.S. degrees from Northwestern University.

About Chartis

Chartis is a world leading property-casualty and general insurance organization serving more than 40 million clients in over 160 countries and jurisdictions. With a 90-year history, one of the industry’s most extensive ranges of products and services, deep claims expertise and excellent financial strength, Chartis enables its commercial and personal insurance clients alike to manage virtually any risk with confidence.

Chartis is the marketing name for the worldwide property-casualty and general insurance operations of Chartis Inc. For additional information, please visit our website at <http://www.chartisinsurance.com>. All products are written by insurance company subsidiaries or affiliates of Chartis Inc. Coverage may not be available in all jurisdictions and is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain coverage may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds.