

## Press Release



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### **Chartis Introduces BusinessGuard Premier to address the evolving risks faced by Directors & Officers and Companies**

Paris – June 7, 2010 - Chartis Europe SA today announced the introduction of BusinessGuard Premier, an innovative D&O liability insurance policy. The new solution enhances the safeguards provided to individual Directors & Officers and the companies they serve, whilst also significantly reducing the number of exclusions, and addressing specific new exposures.

“With over 40 years of pioneering experience in insuring Directors & Officers across the world Chartis has always been an innovative market leader – protecting our customers wherever opportunity takes them with superior claims experience and expertise delivered through our unmatched global network. We constantly listen to our customers and track their evolving needs and as a result we have developed the enhanced BusinessGuard Premier solutions. Our objective is to ensure contract performance certainty so that buyers are confident that the risks they face will be covered as standard” said Mr. Julio A. Portalatin, President & CEO, Chartis Europe SA “This is a fast-changing environment for corporate officers. Corporate governance rules are more closely defining responsibilities; litigation remedies are becoming more readily available for stakeholders and tougher regulation is expected as a backlash against the causes of the recent economic crisis. All of this suggests that the number of actions against corporate boards and managers could mushroom. The introduction of BusinessGuard Premier is clear evidence of our continued commitment to protect customers in today’s volatile market” added Mr. Jason Grant, Regional Financial Lines Manager, Chartis Europe SA.

#### New Coverage:

- Expansive definition of Insured and clear and broader cover for outside director liability
- Increased limit for Investigation expenses whilst broadening the definition of official body
- Protection for executives’ personal tax liability assumed in case of an insolvency
- Property damage and bodily injury defence cost including corporate manslaughter
- Additional excess limit of one million Euro for non-executive directors of the policyholder
- Fees and costs related to proceedings are covered to prevent the seizure of assets or restraint of Directors & Officers
- Full limit capacity for civil and punitive/exemplary damages, multiple portions of multiple damages and pre & post judgement interest
- Additional excess limit for defence costs in case of an environmental violation claim

#### Key Additional Benefits for Listed Companies:

- Automatic coverage for the entity in respect of securities claims
- Affirmative cover for Sarbanes-Oxley exposure (including cost for an interpretive counsel).
- Affirmative cover for Internal Lawyers.
- Interpretive counsel in case of securities claim in a foreign jurisdiction

For more information about BusinessGuard Premier, please contact your insurance broker or send an e-mail to [geraud.verhille@chartisinsurance.com](mailto:geraud.verhille@chartisinsurance.com). You can also visit [www.chartisinsurance.com](http://www.chartisinsurance.com).

### **About Chartis**

Chartis is a world leading property-casualty and general insurance organization serving more than 40 million clients in over 160 countries and jurisdictions. With a 90-year history, one of the industry's most extensive ranges of products and services, deep claims expertise and excellent financial strength, Chartis enables its commercial and personal insurance clients alike to manage virtually any risk with confidence.

Chartis is the marketing name for the worldwide property-casualty and general insurance operations of Chartis Inc. For additional information, please visit our website at [www.chartisinsurance.com](http://www.chartisinsurance.com). Insurance is provided by Chartis Europe S.A. This document is for information purposes only and should not be relied upon to justify coverage in any situation. The product may vary from country to country and may not always be available in each European country. Scope and terms are subject to the terms & conditions of the policy which are available on request. Chartis is a trading name of Chartis Europe S.A.

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