

Press Release



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Chartis Makes Worldwide Management Appointments Continues Progress Toward Global Integration

New York – August 11, 2009 – Chartis Inc. (“Chartis” or the “Company”), a world leader in property-casualty and general insurance, today announced executive appointments to its worldwide management team, another step in its progress toward global integration. These appointments are part of the Company’s effort to unify its worldwide businesses under one management structure and brand.

“Our senior leadership team includes some of the most experienced and successful executives in the industry, and their new positions reinforce our momentum in integrating our global businesses for the benefit of our clients,” said Kristian P. Moor, President and Chief Executive Officer of Chartis. “These professionals will be joining Chartis’ global management team – which also includes Nic Walsh, Vice Chairman of Chartis and President and Chief Executive Officer of Chartis International and Rob Schimek, our Chief Financial Officer. I am proud of this talented team, and like all of our employees, they give Chartis a significant competitive advantage in the marketplace.”

With 34,000 employees and a combined statutory surplus of \$32 billion worldwide at year-end 2008, Chartis, headquartered in New York, offers a global footprint and breadth of product across one of the world’s largest, most sophisticated and most successful commercial and personal insurance platforms.

The following executives assume new positions immediately:

John Doyle has been named Executive Vice President of Chartis, and President and Chief Executive Officer of Chartis U.S. Mr. Doyle has responsibility for Chartis’ U.S. and Canadian commercial property-casualty business and its Private Client Group. Over the course of Mr. Doyle’s 23-year career, he has held senior executive positions in management and professional liability, excess casualty, workers’ compensation, and field management within the U.S. commercial property-casualty companies of AIG and AIU Holdings.

Ralph Mucerino has been named Senior Vice President of Chartis and Chief Operating Officer of Chartis International. In addition, Mr. Mucerino will serve as Chairman of Chartis’ global marine and energy businesses. He will continue to report to Nicholas C. Walsh, Vice Chairman of Chartis and President and Chief Executive Officer of Chartis International. Mr. Mucerino is a 30-year veteran of American International Underwriters, and has held a number of general management positions worldwide, including senior positions in Europe and Japan.

Charles Schader has been named Senior Vice President and Chief Claims Officer of Chartis. Mr. Schader had been AIG's Senior Vice President, Claims. Joining AIG in 1984, he served in various senior claims positions, responsible for the claims litigation, primary and excess liability, financial lines, workers' compensation, toxic tort and environmental claims units, as well as the claims operations of American Home, National Union, and other AIG companies.

Jeffrey Hayman has been named Senior Vice President and Chief Administrative Officer of Chartis, responsible for Chartis' global communications, operations and systems, administration and diversity. Mr. Hayman joined AIU in 1998 and, after a brief time in the U.S., moved to Japan to manage the Personal Lines business. He was appointed Chairman of the American Home Direct business in January 1999 and performed this role for two years before taking over direct marketing responsibilities in AIG's combined business in Japan and Korea. In 2003, Mr. Hayman was named Regional President, AIU Far East.

James Bracken has been named Senior Vice President and Deputy Chief Financial Officer for Chartis, reporting to Robert Schimek, Executive Vice President and Chief Financial Officer of Chartis. Chartis' worldwide chief financial officers will report to Mr. Bracken. Previously, he served as Executive Vice President and Deputy Chief Financial Officer for AIU.

Frank Douglas has been named Senior Vice President and Chief Actuary for Chartis. Mr. Douglas has served as Senior Vice President and Chief Actuary for AIG. His 29-year career with the organization has extended across AIG's U.S. and International operations.

David Fields has been named Senior Vice President and Chief Reinsurance Officer for Chartis. In addition to his new global responsibilities, Mr. Fields will continue to serve as underwriting executive for Chartis U.S. Mr. Fields' career had spanned 27 years with AIG. He previously held the position of Reinsurance and Underwriting Executive for the Property Casualty Group. Prior to this, he was President of the Risk Finance Division.

John Jones has been named Vice President, Communications for Chartis. Prior to this post, Mr. Jones was Senior Vice President for Communications, Commercial Insurance. In that capacity, he was directly responsible for the communications function of AIU Holdings' U.S. and Canadian property-casualty operations.

Terri Austin has been named Vice President and Chief Diversity Officer for Chartis. Previously, Ms. Austin had been Chief Diversity Officer at AIG. In her new role, Ms. Austin will be responsible for expanding and implementing Chartis' diversity initiatives in relation to the Company's workforce, products, suppliers, vendors and customer base.

Paulette Mullings Bradnock has been named Vice President and Director of Internal Audit for Chartis. She joins Chartis from AIG, where she has served as Deputy Director of Internal Audit and Audit Director since 2005. In that role, Ms. Mullings Bradnock was responsible for the global audit coverage of

Corporate Groups, General Insurance and Financial Services. She also oversaw Administration of the Audit Division.

J. Howard Stecker has joined Chartis and been named Vice President and Chief Tax Officer. Mr. Stecker comes to Chartis from SMART Business Advisory & Consulting, LLC, where he was Senior Vice President, Co-Chief Operating Officer and Chief Financial Officer. In that capacity, he was the Executive Managing Director of SMART's Finance, Accounting, Compensation and Tax Services, which included accounting, attest, tax, actuarial, compensation and benefits services.

Agustin Formoso has been named Vice President, Administration of Chartis. Mr. Formoso has over 30 years of experience in administration with AIG. While he takes on this new position, Mr. Formoso will continue in his current role overseeing administrative matters related to the Company's progress toward operating independence.

About Chartis

Chartis is a world leading property-casualty and general insurance organization serving more than 40 million clients in over 160 countries and jurisdictions. With a 90-year history, one of the industry's most extensive ranges of products and services, deep claims expertise and excellent financial strength, Chartis enables its commercial and personal insurance clients alike to manage virtually any risk with confidence.

Chartis is the marketing name for the worldwide property-casualty and general insurance operations of Chartis Inc. For additional information, please visit our website at <http://www.chartisinsurance.com>. All products are written by insurance company subsidiaries or affiliates of Chartis Inc. Coverage may not be available in all jurisdictions and is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain coverage may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds.

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