

Press Release



Chartis Asia Pacific Establishes Advisory Board

*Appoints Swan-Foo Boon, David Eldon, Rose Tsou and Edmund Tse
as Advisory Board Members*

SINGAPORE – August 23, 2011 – Chartis Asia Pacific today announced the establishment of its Advisory Board, naming Swan-Foo Boon, David Eldon, Rose Tsou and Edmund Tse to the Board. The Advisory Board will provide guidance and direction on Asia Pacific operational performance and strategy to Chartis Singapore’s Board of Directors.

Specifically, the Advisory Board will focus its attention on Chartis Asia Pacific’s investment in China, and on relationships with governments and regulators within the region as well as clients and business partners. The Advisory Board will also offer guidance on areas such as talent management and distribution.

Chris Townsend, Regional President and Chief Executive Officer of Chartis Asia Pacific, said, “We warmly welcome our new Advisory Board members, and we look forward to drawing on their diverse experiences, views and ideas to find innovative ways for the Asia Pacific region to grow more profitably.”

About Chartis

Chartis is a world leading property-casualty and general insurance organization serving more than 70 million clients around the world. With one of the industry’s most extensive ranges of products and services, deep claims expertise and excellent financial strength, Chartis enables its commercial and personal insurance clients alike to manage virtually any risk with confidence.

Chartis is the marketing name for the worldwide property-casualty and general insurance operations of Chartis Inc. For additional information, please visit our website at <http://www.chartisinsurance.com>.

Advisory Board Member Biographies

Swan-Foo Boon holds non-executive directorships in a number of Temasek-linked companies including ST Asset Management Ltd, of which he is Chairman, Singbridge International Singapore Pte Ltd and Intouch Corporation (Shin Corporation) listed in Thailand. He is also a director of Perennial China Retail Trust Management Pte Ltd, South African based Myriad International Holdings and Guernsey based Ascendos Investments Limited. Mr Boon acts as Senior Advisor to Temasek Holdings (Private) Limited and as Advisor to Singapore Technologies Engineering Ltd. Mr Boon is a member of the Institute of Certified Public Accountants of Singapore and a Fellow of the Chartered Association of Certified Accountants. He holds an MBA from the National University of Singapore. Mr Boon was awarded the Outstanding Chief Executive Award by the Singapore Business Awards in 2000 for his role in building ST Engineering into a major player in the global defence industry.

David Eldon is Senior Advisor to PricewaterhouseCoopers Limited and non-executive Chairman of HSBC Bank Middle East Limited. He is Senior Independent Non-Executive Director of Noble Group Limited and a Director of Shui On Construction and Materials Limited. He also acts as a Special Advisor to the Korean Presidential Council for National Competitiveness – Office of the President, and is Adviser to the Kuwait China Investment Company and the Southern Capital Group. He was Chairman of The Hongkong and Shanghai Banking Corporation from January 1999 to May 2005. Mr. Eldon is a Fellow of the Chartered Institute of Bankers. He was conferred Honorary Doctor of Business Administration by the City University of Hong Kong in 2003. He was named the DHL/SCMP Hong Kong Business Person of the Year for 2003, and in 2004 was awarded the Gold Bauhinia Star by the Government of Hong Kong SAR. In 2005, he was made a Commander of the British Empire for his contribution to banking, and awarded Honorary Citizenship of Seoul in recognition of his work for the city. He was awarded the Asian Banker Lifetime Award for 2005 and in 2011 was conferred Honorary Doctor of the Hong Kong Academy for Performing Arts. Mr. Eldon is a Justice of the Peace.

Rose Tsou, is Senior Vice President, APAC Region Yahoo! Inc. Rose joined Yahoo! Taiwan as general manager in 2000 and was promoted to senior vice president of the company's APAC region in April 2007. In this role, Tsou is responsible for managing Yahoo!'s businesses in Korea, Hong Kong, Taiwan, South East Asia and India as well as acting liaison with Yahoo!'s joint venture operations in Australia and New Zealand, and the company's strategic partnerships in China and Japan.

From 2001 to 2007 during her tenure as managing director of Yahoo! Taiwan, Tsou led the acquisition of Kimo, a local portal site, in 2002, and subsequently successfully integrated the two companies to make the brand Yahoo! synonymous with internet in Taiwan. Prior to Yahoo!, Tsou was the General Manager of MTV Taiwan for over two years, leading efforts to make MTV the most popular music channel. Earlier in her career, Tsou held marketing positions at UFO/ Warner Music, Procter & Gamble Taiwan and Ogilvy & Mather Taiwan. Tsou holds a MBA degree from J.L. Kellogg School of Management, Northwestern University, as well as a Master degree of Mass Communication, Boston University.

Edmund Tse began his career with American International Assurance Company Limited (AIA) in Hong Kong in 1961. He is a Non-Executive Director of PCCW and also the Non-Executive Director of AIA Group Limited of which he is also the Non-Executive Chairman. He is a Non-Executive Director of PICC Property and Casualty Company Limited and the Philippines American Life and General Insurance Company, and is also the Non-Executive Chairman of PineBridge Investments Asia Limited. Mr. Tse graduated with a Bachelor of Arts Degree in Mathematics from the University of Hong Kong (HKU). HKU conferred an Honorary Fellowship and an Honorary Doctorate Degree in Social Sciences on Mr. Tse in 1998 and 2002 respectively. He was awarded the Gold Bauhinia Star by the Government of the Hong Kong S.A.R. in 2001 in recognition of his outstanding efforts in respect of the development of Hong Kong's insurance industry. Mr. Tse was elected in 2003 to the Insurance Hall of Fame, the most prestigious award in the insurance industry.

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