

# Product Profile



The vast majority of businesses in today's global market can benefit from opportunities available outside their home territory. Yet few businesses are comfortable with the potential losses that can result from the political risks associated with operating internationally.

### What is Political Risk Insurance?

A foreign government's action, or inaction, can result in loss of property, income or financial assets. Chartis Political Insurance provides Political Risk Insurance to help financial institutions and corporate clients mitigate political risks worldwide.

### Why do you need it?

Chartis assists global companies in managing their international exposures. Our clients include manufacturers, project developers, contractors and service firms.

Whether a company is entering an overseas market for the first time or is an experienced multinational with extensive international activity, Chartis can design a political risk insurance programme that makes sense.

### Who needs it?

- Companies selling to or providing services in emerging markets;
- Companies that have investments in emerging markets;
- Companies that have assets in emerging markets;
- Companies with mining operations in emerging markets.

### What coverage does Chartis' Political Risk Insurance provide?

Political Risk Insurance from Chartis can be tailored to cover an extensive range of overseas business, new or existing equity investments, cross-border loans, or contacts for goods or services.

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### Cover Highlights

Coverage is designed to protect insureds against losses that can result from various political perils, including:

- Confiscation, expropriation and nationalisation;
- Currency inconvertibility and non-transfer;
- Political violence (including terrorism and war);
- Contract frustration due to political events;
- Sovereign payment default;
- Wrongful calling of on-demand contract guarantees and bonds.

### Key Features

- Limit of up to \$120m per transaction;
- Up to 100% Indemnity;
- Policy term up to 15 years;
- Fixed premium rate for policy term.

### Benefits

With Chartis Political Risk Insurance, businesses can focus on their core activities and pursue international opportunities knowing they are well protected.

#### IMPORTANT NOTES:

1. The availability of coverage is subject to underwriting assessment upon receipt of an application.
2. Availability of coverage and the terms and conditions thereof may be subject to regulatory approval and/or underwriter's determinations.
3. The terms and conditions available may vary depending on the location of the applicant.
4. This document is for your information and the description herein is a summary only. It does not include all terms, conditions and exclusions of the policies described. Please refer to the actual policies for corporate details of coverage and exclusions.
5. Coverage may not be available in all jurisdictions.
6. This brochure is general in nature and should not be treated as advice. Should you require any advice on your insurance or coverage requirements you should consult your professional insurance advisor.