

Chartis Ranked Number 1 by Global Trade Review Magazine

Chartis was ranked the best trade credit insurance underwriter by Global Trade Review, a leading international trade finance magazine.

GTR pointed out several of Chartis credit division's winning strategies, including its focus on customers and new products and services like its Global Limits Manager, which provides greater control and visibility over trade receivable risks.

Mark Cooney of Chartis Insurance Ireland Limited said- *"We are very excited about the opportunity for Trade Credit in Ireland in 2010. With our innovative trade receivables risk assessment system, greater credit limit certainty, excess of loss approach and new captive and trade finance solutions, we plan to grow at a time when the trade credit insurance market has been significantly challenged"*

Best trade credit insurance underwriter



Chartis has succeeded in being the first to win **GTR's** new annual award for best trade credit insurance underwriter. It is the first year **GTR** has included categories for insurers, following much demand from the market.

Neil Ross, senior vice-president, trade credit at Chartis UK, comments: "It's very pleasing to be recognised as the best trade credit insurance underwriter, particularly as it was a reader's poll, which suggests that we are delivering what our customers want; greater credit limit certainty and a consistent underwriting approach."

One of the biggest developments in 2009 for the insurer was its rebranding from **AIG** to **Chartis**. This move in mid-2009 saw all of **AIG's** global property

casualty business rebranded as **Chartis**, including its trade credit division. Following the rebranding, **Chartis** has continued to provide a reliable service to its clients, as **Ross** observes: "Within this challenging risk environment, working in partnership with our policyholders has been key." The firm has also pioneered new products and tools aimed to make their services even more efficient, one such innovation being its new global limits manager product.

"Customers are providing excellent feedback on global limits manager, our

innovative credit management tool, which provides greater control and visibility over trade receivable risks," comments **Ross**. "This in turn has enabled our dedicated underwriting team to develop new products to support captive solutions and trade finance. All of which has helped us to grow our business at a time when the credit insurance market has been significantly challenged."



"Customers are providing excellent feedback on global limits manager, our innovative credit management tool."



Neil Ross, Chartis UK

Chartis Insurance Ireland Limited is regulated by the Financial Regulator