

Press Release



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Chartis Praises Progress on U.S.-Korea Free Trade Agreement

NEW YORK – December 9, 2010 – Chartis applauded the recent announcement by President Obama that U.S. and Korean negotiators have resolved outstanding issues related to the U.S.-Korea Free Trade Agreement (FTA). The agreement, once approved, represents an important milestone that will strengthen economic and commercial ties between two countries that remain significant trading partners.

Kristian P. Moor, President and Chief Executive Officer of Chartis, said, “The agreement reflects the firm commitment by both the U.S. and Korean governments to expand their long-standing relationship, with enhanced benefits in particular for American businesses and Korean consumers. Chartis, as the first foreign insurance company established in Korea in 1954, looks forward to continued opportunities to support our Korean customers, to whom we currently provide over 1.5 million policies.”

Chartis has maintained a presence in Korea for over 55 years, and services the Korean market with over 400 in-country professionals who provide specialized insurance solutions, including overseas travel insurance, risk management and homeowners products and services.

About Chartis

Chartis is a world leading property-casualty and general insurance organization serving more than 45 million clients in over 160 countries and jurisdictions. With a 90-year history, one of the industry’s most extensive ranges of products and services, deep claims expertise and excellent financial strength, Chartis enables its commercial and personal insurance clients alike to manage virtually any risk with confidence.

Chartis is the marketing name for the worldwide property-casualty and general insurance operations of Chartis Inc. For additional information, please visit our website at <http://www.chartisinsurance.com>. All products are written by insurance company subsidiaries or affiliates of Chartis Inc. Coverage may not be available in all jurisdictions and is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain coverage may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds.

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