

Press Release



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Chartis Announces Increase to \$250 Million in Energy Property Capacity

NEW YORK – January 7, 2010 – Chartis today announced an increase, from \$200 million to \$250 million, in underwriting capacity from the Global Energy Property unit of its Global Marine and Energy Division. This significant increase underscores Global Energy Property's ability to offer the capacity and innovative insurance solutions to meet client needs.

"What allows us to offer this type of capacity is the deep knowledge and industry expertise of our worldwide underwriting, claims, engineering and loss control teams," said Rob Kuchinski, President of Global Energy Property. "Our partners believe deeply in our long-term approach toward earning and maintaining partnerships in this business, rather than a short-term view toward buying market share. We intend to put this capacity to use in a prudent fashion, to help strategic partners solve their risk management issues."

In addition to its \$250 million in capacity, which is among the highest in the industry, Global Energy Property offers:

- More than 60 years experience in the energy and energy-related sectors;
- Flexible risk management and risk transfer solutions tailored to clients' needs;
- Worldwide underwriting, claims, loss control and engineering capabilities, with 18 regional energy offices around the globe; and
- Specialized risk engineering, which includes a team of nearly 100 loss control specialists around the world.

For more information regarding our capabilities, please contact Rob Kuchinski, President of Global Energy Property, at rob.kuchinski@chartisinsurance.com or 212-458-5964.

About Chartis

Chartis is a world leading property-casualty and general insurance organization serving more than 40 million clients in over 160 countries and jurisdictions. With a 90-year history, one of the industry's most extensive ranges of products and services, deep claims expertise and excellent financial strength, Chartis enables its commercial and personal insurance clients alike to manage virtually any risk with confidence.

Chartis is the marketing name for the worldwide property-casualty and general insurance operations of Chartis Inc. For additional information, please visit our website at <http://www.chartisinsurance.com>. All products are written by insurance company subsidiaries or affiliates of Chartis Inc. Coverage may not be available in all jurisdictions and is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain coverage may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds.

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