

Press Release



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Chartis Names Thomas Scherer Senior Vice President and General Counsel

NEW YORK – January 12, 2010 – Chartis Inc., a world leader in property-casualty and general insurance, today announced that Thomas Scherer has been named Senior Vice President and General Counsel for Chartis, responsible for Chartis’ worldwide legal operations. The appointment continues Chartis’ progress toward global integration and further strengthens its worldwide management team.

“Tom has a proven track record of working effectively to resolve complex litigation and regulatory issues,” said Kristian P. Moor, President and Chief Executive Officer of Chartis. “We are delighted to have Tom play a key role within our global management team as his appointment further strengthens our world-class capabilities.”

Mr. Scherer has managed large legal, compliance and operations staffs in reinsurance and financial services organizations over the course of his distinguished career. Most recently, Mr. Scherer worked for seven years at Swiss Re Group where he served as Special Litigation Counsel and Chief Compliance Officer. While at Swiss Re, he also served as Chief Operating Officer and General Counsel for the Financial Markets Division and Group Deputy General Counsel. Prior to Swiss Re, Mr. Scherer worked at Morgan Stanley in New York as Compliance Director and Managing Director, and in Hong Kong as Compliance Director, Litigation Counsel and Vice President for Morgan Stanley Asia Limited. Mr. Scherer served in the U.S. military, with his last posting as aide-de-camp for the Commander of the Second Armored Division (Forward) in Garlstedt, Germany. He is a graduate of Princeton University and holds a J.D. Degree from Columbia University’s School of Law.

About Chartis

Chartis is a world leading property-casualty and general insurance organization serving more than 40 million clients in over 160 countries and jurisdictions. With a 90-year history, one of the industry’s most extensive ranges of products and services, deep claims expertise and excellent financial strength, Chartis enables its commercial and personal insurance clients alike to manage virtually any risk with confidence.

Chartis is the marketing name for the worldwide property-casualty and general insurance operations of Chartis Inc. For additional information, please visit our website at <http://www.chartisinsurance.com>. All products are written by insurance company subsidiaries or affiliates of Chartis Inc. Coverage may not be available in all jurisdictions and is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain coverage may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds.