



## New Hampshire Insurance Company - Bahrain Branch

### Statement of financial position

	Notes	As at 30 June 2010 BHD	As at 31 December 2009 BHD
<b>Assets</b>			
Property and equipment		5,905	6,996
Deferred acquisition costs	3	626,594	380,687
Insurance and other receivables	4	2,376,672	2,657,651
Reinsurance assets	5	8,544,561	6,781,072
Cash and bank balances		2,248,656	562,423
<b>Total assets</b>		<b>13,802,388</b>	<b>10,388,829</b>
<b>Head office account</b>			
Head office account	6	575,066	652,400
<b>Liabilities</b>			
Insurance liabilities	5	8,930,833	7,084,459
Employees' end of service benefits		7,925	19,542
Deferred commission income	7	1,301,953	1,210,654
Insurance and other payables	8	2,986,611	1,421,774
<b>Total liabilities</b>		<b>13,227,322</b>	<b>9,736,429</b>
<b>Total head office account and liabilities</b>		<b>13,802,388</b>	<b>10,388,829</b>

This condensed interim financial information was authorised for issue on 19 August 2010 and signed by:

  
  
 Manager - Bahrain Branch

The notes on pages 5 to 11 form an integral part of this condensed interim financial information.

(2)

## New Hampshire Insurance Company - Bahrain Branch

### Statement of comprehensive income

	Notes	<u>Six months ended 30 June</u>	
		2010 BHD	2009 BHD
<b>Income</b>			
Premium revenue	10	3,350,064	2,810,504
Premium ceded to other reinsurers	10	(3,209,564)	(2,712,965)
<b>Net reinsurance premium revenue</b>	10	140,500	97,539
Commission income earned	7	890,651	737,944
Acquisition costs	3	(496,351)	(376,747)
<b>Net income</b>		534,800	458,736
Claims and loss adjustment expenses	11	(1,559,056)	(297,364)
Claims and loss adjustment expenses recoverable from other reinsurers	11	1,475,859	309,402
		451,603	470,774
General and administration expenses		(529,808)	(125,943)
<b>Operating (loss) / income</b>		(78,205)	344,831
Interest income		871	3,605
<b>Total comprehensive (loss) / income for the period transferred to head office account</b>	6	(77,334)	348,436

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(3)