

Press Release



Akira Kondoh Appointed as Vice Chairman of Chartis Far East Holdings

September 01, 2011 - Chartis today announced the appointment of Akira Kondoh as Vice Chairman of Chartis Far East Holdings KK as of October 1, 2011. Mr. Kondoh is currently Representative Director, Chairman and CEO of Fuji Fire and Marine Insurance Co., Ltd. (Fuji), a 100% subsidiary of Chartis. As Vice Chairman, Mr. Kondoh will focus on supporting Chartis and its group companies' operations in Japan and report directly to Jose A. Hernandez, President and CEO of Chartis Far East Holdings.

Mr. Kondoh will step down as Representative Director, Chairman and CEO of Fuji, where he has played a key role in improving the company's financial stability since joining in June 2009. He will remain a member of Fuji's management board as a non-executive director.

Takayoshi Yokoyama, currently Representative Director, President and COO of Fuji, will succeed Mr. Kondoh as Representative Director, President and CEO of Fuji as of October 1, 2011.

Mr Hernandez said, "I am extremely pleased to welcome Akira Kondoh as Vice Chairman of Chartis Far East Holdings. With his depth of experience, financial acumen and extensive network, we expect a great contribution to the group and I am looking forward to working closely with him to grow our business in Japan."

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