

CJSC «Chartis»
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Dear Client, Partner!

We are pleased to inform you that AIG Insurance and Reinsurance Company was renamed on August 3, 2009. The new full name of the company is **CJSC “Chartis Insurance Company”** in English, and **Закрытое акционерное общество «Страховая компания Чартис»** in Russian. The abbreviated name is **CJSC “Chartis”** in English, and **ЗАО «Чартис»** in Russian. Please note that the legal and postal address of the Company and its management remains unchanged.

Commencing July 27, 2009, the General Insurance Division of AIG Inc. operating under AIG and AIU Holdings brands, have begun the process of rebranding to “Chartis”. Rebranding is part of the strategy of AIG Inc. aimed at the establishment of an independently operated company (hereinafter referred to as “Company”) on the basis of these divisions worldwide. AIG Insurance and Reinsurance Company also belongs to this Company.

The first step in this direction was the formation of a special-purpose legal entity (special purpose vehicle) into which AIG intends to transfer this Company, subject to receipt of applicable regulatory approvals. The respective announcement was made on April 21, 2009.

The next step was the appointment of Mr. Kristian P.Moor as President and Chief Executive Officer of the Company, and the creation of a new brand, Chartis.

These actions accelerate the unification of the worldwide businesses of the Company and further advance the organization toward its goal of operating independence.

Starting from September, 2008, the AIG companies have been exposed to a high level of publicity due to the losses incurred, challenges related to current liquidity and the US Government aid. The problems of the Group were not related to its insurance activity but resulted from actions of the Financial Products Division.

In order to protect its insurance business reputation built over a period of more than 90 years worldwide, it has been decided to separate the insurance companies from the Group, perform rebranding and aim at the achievement of full operating independence in the future.

Chartis Inc., headquartered in New-York, includes Commercial Insurance, Foreign General Insurance and Private Client Group operations.

Chartis is one of the largest and most successful insurance companies in the world. The combined statutory surplus amounts to USD 32.1 bln worldwide at year-end 2008. In the same year gross premiums written by the insurance companies which form Chartis Group, amounted to approximately USD 36 bln. Chartis Group companies remain highly rated by international rating agencies.

Chartis has over 40 mln clients in over 160 countries and jurisdictions.

Documents which will be submitted to you in future, will contain the new name of the Company and new seal. All contact information and bank details remain the same.

In accordance with the current legislation, it is not required to issue addendums to the contracts, insurance policies, cooperation agreements currently in force or any other contracts which have been concluded earlier with AIG Insurance and Reinsurance Company.

In view of the above, we would be grateful if you could indicate in relevant future documents the new name of the Company – **CJSC “Chartis”**.

We look forward to continuing our fruitful cooperation and we are proud to open a new chapter in the history of one of the major global insurance companies.

President



Elena Stukanova