



Executive Edge®

Next Generation D&O Coverage

EXECUTIVE LIABILITY

## Your world has changed... has your D&O insurance kept up?

The personal risk associated with being an officer or director of a publicly-held company has vastly changed over the last decade. From the risk of having to return compensation under Sarbanes-Oxley to the threat of criminal prosecution and incarceration in a foreign jurisdiction, executives face a higher level of personal liability today than ever before. Financial scandals, changes in the law, and the credit crisis have fundamentally changed what it means to be a business leader.

- Shareholder derivative suits, once no more than an afterthought, have taken center stage.
- Investigations once pursued confidentially now trigger well publicized responses from domestic and foreign enforcement authorities.
- Scrutiny of corporate executives' conduct and their compensation has intensified.
- Reputations have become negotiating leverage and may be irrevocably tarnished in the media well before a claim reaches the courtroom.
- Globalization and e-commerce have made the world a smaller yet more complex place to do business.
- The credit crisis, bankruptcies, bank failures and ponzi schemes have lawmakers around the world seeking reform while the public looks for someone to blame.

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Nearly three  
quarters of  
FORTUNE® 500  
boards count on  
Chartis to protect  
their members'  
assets.  
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## We set the standard...

We set the standard for primary public company D&O coverage. Executive Edge® has raised the bar with its innovative, cutting edge features that provide real responses to the concerns of today's executives.

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No one is better equipped than Chartis to deliver locally admitted coverage to directors and officers around the globe. Chartis has the largest global network of any property and casualty insurance organization, a network spanning over 160 countries and jurisdictions worldwide.  
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## Executive Edge

When Directors and Officers ask “Am I covered?”

With Executive Edge the answer, more than ever before, is a resounding “Yes.”

### Must Have Solutions for Today’s Executives:

- **Advancement of Loss** responds to the uncertainties of corporate indemnification, unlike traditional insurance programs, by stepping in on covered claims when companies refuse or otherwise fail, for any reason, to provide advancement or indemnification to their directors and officers
- **Coverage for Investigations** of individual insureds and new market-leading coverage for informal “inquiries” is essential in the new age of post-crisis, post-Madoff enforcement and derivative investigations
- Three-pronged response to executives’ concerns that their coverage could be jeopardized by the behavior of others:
  - **Full Severability of Exclusions** for individual insureds
  - **Claim Cooperation Severability**
  - **“Entity vs. Insured” Exclusion** replaces “Insured vs. Insured” exclusion
- **An Executive Protection Suite** integrates key extensions for personal asset and reputation protection

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Executive Edge  
enables business  
leaders to pursue  
opportunities with  
confidence.  
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### Truly Global Coverage:

- **Liberty Cost Coverage** and expanded investigations cost coverage for legal services incurred by insured persons detained or imprisoned abroad due to their business activities. *Insureds have the support they need, even absent a claim.*
- **Global Liberalization**, when combined with the broad global footprint of Chartis, delivers real cross-border coverage like no other insurer can.
- **Passport** provides a coordinated service platform to meet your global business needs virtually anywhere in the world.

### Derivative Claim Clarity:

- Express coverage for corporations, without a sublimit, for the cost of seeking dismissal of derivative suits
- Coverage for corporations, subject to a sublimit, for the company’s cost of investigating derivative demands and derivative suits

#### It’s Easy To Take Your Global Coverage Local, With Passport

Passport for D&O streamlines your route to locally-admitted D&O liability insurance aligned with local laws, regulations and customs worldwide. Locally-admitted D&O policies can be issued through Chartis’ unparalleled operations around the world.

## Everything You Expect From The Market Leader

Executive Edge is backed by Chartis' financial strength, which gives us an unsurpassed ability to pursue the best result for our policyholders in litigation. One of the largest policyholder surpluses in the industry guarantees that we can do what must be done to protect your interests.

Along with far-reaching global coverage, Executive Edge provides you with the full universe of claims and litigation management expertise available through the global network of Chartis. This includes access to highly-skilled professionals who specialize in handling your particular type of claim and litigation management from your choice of leading law firms.

- Claims staff of 300 who manage 30,000 new claims per year, averaging 2,500 new claims per month
- A specialized D&O claims unit dedicated to managing claims brought against public, private and not-for-profit organizations and their management
- As one of the nation's leading providers of D&O, employment practices and fiduciary liability insurance we manage the highest profile and most complex claims, including shareholder securities class actions, employment class actions, bankruptcy-related litigation and suits brought against fiduciaries of pension and welfare plans under ERISA
- Long-established relationships with premier legal firms, mediators, investigators, forensic specialists, crisis communications experts and other best-in class resources
- An exclusive panel counsel program offers optimal litigation management and access to a network of the nation's leading law firms renowned for arming insureds with the right defense strategies to deal with even the most formidable plaintiffs' attorneys

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To learn more about Executive Edge, please visit [www.chartisinsurance.com](http://www.chartisinsurance.com), e-mail [executiveliability@chartisinsurance.com](mailto:executiveliability@chartisinsurance.com), or contact your insurance broker.  
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Chartis is a world leading property-casualty and general insurance organization serving more than 40 million clients in over 160 countries and jurisdictions. With a 90-year history, one of the industry's most extensive ranges of products and services, deep claims expertise and excellent financial strength, Chartis enables its commercial and personal insurance clients alike to manage virtually any risk with confidence.

Chartis is the marketing name for the worldwide property-casualty and general insurance operations of Chartis Inc. For additional information, please visit our website at [www.chartisinsurance.com](http://www.chartisinsurance.com).

All products are written by insurance company subsidiaries or affiliates of Chartis Inc. Coverage may not be available in all jurisdictions and is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain coverage may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds.