

This endorsement, effective at 12:01 AM

forms a part of

Policy number

Issued to:

By:

**LOAN SERVICING ENDORSEMENT  
(BPL COVERAGE SECTION)**

In consideration of the premium charged, it is hereby understood and agreed that, with respect to the BPL Coverage Section, the **Insurer** shall not be liable to make any payment for **Loss** in connection with any **Claim** made against any **Insured** alleging, arising out of, based upon or attributable to, directly or indirectly, claims under federal or state law: i) arising out of or relating to the filing of a Registration Statement with the United States Securities and Exchange Commission, or the offer or sale by means of a prospectus of any security with respect to which a registration statement has been filed, including, but not limited to, any claim asserting that such registration statement or prospectus contained an untrue statement of a material fact or omitted to state a material fact required to be stated therein or necessary to make the statements therein not misleading, or ii) arising out of or related to any underwriting agreement for the offer or sale of any security.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.

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**AUTHORIZED REPRESENTATIVE**