

Financial Institutions Risk Protector® for Public Financial Institutions

Overview

Today's constantly evolving business environment requires directors and officers (D&O) coverage for small and mid-size public financial institutions to protect their increased management liability risks.

Financial Institutions Risk Protector®, from Executive Liability, offers enhanced coverage for directors and officers of public financial institutions¹ that are targeted in litigation brought by shareholders, employees, customers, clients and policyholders, as well as regulatory and other government bodies.

Coverage Highlights

- > Covers the Entity for:
 - Securities claims
 - Entity's reimbursement of indemnity for executive management liability
- > Coverage for a financial institution's directors and officers serving on the boards of other entities (at the specific direction of the insured financial institution)
- > Coverage includes a financial institution's (or the board's) defense costs of an investigation related to a shareholder derivative lawsuit up to \$250,000²
- > CrisisFund®, which provides insureds with the funds needed to secure a public relations firm to assist in the face of a management or delisting crisis
- > The services of Executive Liability's D&O Liability Panel Counsel, which is comprised of some of the nation's leading defense firms specializing in securities litigation
- > Order of Payments provision
- > Coverage for punitive damages, where insurable by law
- > Full severability of the application for individual insureds (including non-rescindable "Side A" coverage)
- > Final adjudication (conduct exclusions)
- > Investigative coverage for individual insureds
 - SEC investigative coverage afforded to individual insureds upon a service of subpoena on such individual insured
 - Non-SEC investigative claims afforded protection to individual insureds upon that individual being identified in writing by such investigating authority as a person against whom a proceeding that would be covered by the policy may be commenced
- > Pre-and post-judgment interest payment coverage (within limits of liability)

To learn more about the Financial Institutions Risk Protector, please visit www.chartisinsurance.com, e-mail executiveliability@chartisinsurance.com, or contact your insurance broker.

¹ With a market cap of under \$500 million.

² Unless this coverage is prohibited in a certain jurisdiction.

175 Water Street
New York, NY 10038
www.chartisinsurance.com

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Chartis is a world leading property-casualty and general insurance organization serving more than 40 million clients in over 160 countries and jurisdictions. With a 90-year history, one of the industry's most extensive ranges of products and services, deep claims expertise and excellent financial strength, Chartis enables its commercial and personal insurance clients alike to manage virtually any risk with confidence.

Chartis is the marketing name for the worldwide property-casualty and general insurance operations of Chartis Inc. For additional information, please visit our website at www.chartisinsurance.com.

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