

## Family Office/Wealth Management Professional Liability Insurance

### The Market Need

- > Family offices are created by wealthy families to handle numerous and diverse functions. A typical family office might employ professionals to handle everything from investment management, to bookkeeping services and administration, to public relations consulting for the family.
- > Like all directors, officers and professionals, those working for family offices are at high risk of being sued for professional negligence, mismanagement of funds or employment discrimination.
- > Without proper insurance in place, family office professionals could find their personal assets at stake when claims arise or shy away from accepting positions with family offices given the risk of liability.

### The Insurance Solution

- > Family Office/Wealth Management Professional Liability Insurance addresses the professional liability of those employed by family offices. It can be underwritten for both single and multi-family offices.
- > The policy is highly customizable, so it can encompass virtually any of the professionals that serve a particular family office—from financial and investment advisors, to human resources consultants, to tax preparers, to public relations consultants and more.
- > Insureds choose the professional services to be covered under the policy, so they only pay for the coverage they need.
- > Family Office/Wealth Management Professional Liability Insurance can be combined with Employment Practices Liability and Private Company Directors and Officers Liability Insurance to create one comprehensive management and professional liability solution. Outside Director Liability Insurance is also available for family members or family office representatives sitting on outside boards.

To learn more about the Family Office/Wealth Management Professional Liability Insurance, please visit [www.chartisinsurance.com](http://www.chartisinsurance.com), e-mail [executiveliability@chartisinsurance.com](mailto:executiveliability@chartisinsurance.com), or contact your insurance broker.

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