

Financial Institutions Division Overview

Increasing complexity resulting from consolidation and vertical integration of financial institutions, various instances of alleged malfeasance by industry participants, and a steady increase in frequency and severity of management and professional liability claims have brought urgency and intricacy to risk management for financial institutions. It has also fueled the development of additional coverages that help address the unique risk and regulatory environments of the financial sector.

The Financial Institutions Division, led by President Brian Benjamin, is comprised of an experienced team of specialists who are dedicated to handling specialized exposures. The division, which consists of six industry segments, provides the following management and professional liability solutions (primary or excess).

Solutions

- Employee Benefit Plan Fiduciary Liability Insurance
- Employment Practices Liability Insurance
- Financial Institution Bonds
- Financial Institutions Risk Protector®
- Directors & Officers Liability Insurance
- Bankers Professional and Insurance Company Professional Liability
- Cyber Liability Insurance
- Errors & Omissions Insurance
- Employed Lawyers Professional Liability Insurance

Limits

- Available capacity up to \$25 million
- Targeted offerings within \$5 million to \$15 million depending on product and industry
- Ability to provide capacity at multiple attachment points in the tower

Industry Segments

Lending

- Depository Institutions
- Non-Depository Institutions
- Consumer Finance
- Mortgage Bankers

Private Equity

- Private Equity Funds
- Venture Capital Funds
- Business Development Companies

Real Estate

- Real Estate Investment Trusts
- Real Estate Partnerships
- Real Estate Funds

Insurance

- Carriers
- Brokers

Asset Managers

- Investment Advisors
- Hedge Funds
- Mutual Funds

Captive Agents / Broker Dealers

Contacts

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