

Critical Illness Insurance

HELP EMPLOYEES PREPARE FOR THE UNEXPECTED



Help Safeguard Yourself and Your Loved Ones

Thanks to advances in the medicine science and technology over decades, the chances of surviving a critical illness have improved greatly. However, the costs of coping with and recovering from a critical illness can be significant – even when survivors and their families have a good major medical insurance plan. Research has indicated that an insured family still:

- > loses an average of \$12,000 in income in the first year of diagnosis of a serious illness.
- > faces an average of \$3,000 of out-of-pocket uncovered medical expenses in the first year after diagnosis.
- > incurs \$1,500 in other expenses for related travel or needed home modifications.¹

The loss of income and increase in out-of-pocket expense – both medical and non-medical – may create severe financial burdens that can last for a long time.

Reduce the Financial and Emotional Stress From Surviving a Critical Illness

When coping with a critical illness, co-pays, deductibles, and many non-medical expenses can add up, such as:

- > Lost income from being out of work;
- > Monthly bills
- > Uncovered medical care, alternative therapies, or home healthcare
- > Travel to and from specialized treatment facilities;
- > Child care and college tuition;
- > Retraining for a return to the workforce;
- > Home alterations that accommodate physical challenges

Help Fill Insurance Gaps

The lump-sum benefit provided under a Critical Illness Insurance plan can help ease these financial burdens. It can help fill gaps in traditional life, medical, long-term care and disability coverage.

A Husband's Story:

“The out-of-pocket and non-medical expenses really added up.”

A year ago, Shawn's wife was diagnosed with a critical illness. Having a good healthcare plan for an illness that required substantial medical treatment helped, but it didn't pay for everything.

On top of the emotional challenges, his wife's partial loss of income put a strain on their family's finances. Along with co-pays and deductibles, non-medical expenses added up: mortgage payments, tuition for their two children's education, and even parking expenses that accrued when Shawn spent days in the hospital at his wife's side for nearly 8 months.

Fortunately, after months of steadfast resilience, Shawn's wife is now on the path to recovery. With a Critical Illness plan, the lump-sum payment can help families like Shawn's defray costs that may not always be anticipated. From deductibles to household expenses to day care tuition, a Critical Illness plan is there to ease these financial burdens.

Cash Benefits Paid Directly To You

With Critical Illness insurance, cash benefits are paid directly to you or your family (unless you direct otherwise) without deductibles or co-payments, in addition to any other coverages you may have. And you can use the money for treatment or to help meet ongoing financial demands.

The program can pay lump-sum benefits up to \$5,000, \$10,000, \$15,000, \$20,000 and \$25,000 per insured after the first diagnosis of the following critical illnesses:³

- > Life-threatening cancer
- > Heart attack
- > Kidney (renal) failure
- > Stroke
- > Coma
- > Paralysis
- > Coronary artery bypass graft
- > Loss of sight, speech or hearing
- > Major organ transplant—heart, liver, lung or pancreas
- > Severe burn

Did You Know?

Every 40 seconds someone in the US has a stroke. 600,000 people will experience their first stroke (this year). 10% of stroke victims recover almost completely; 25% recover with minor impairments; 15 percent die shortly after the stroke.¹

Every 34 seconds, an American will suffer a heart attack. 785,000 will have a new coronary attack (this year). Where defibrillation is provided within 5 to 7 minutes, the survival rate from sudden cardiac arrest is as high as 30-45%.²

For more information about our insurance programs, contact your local Accident & Health Office.

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- 1 bucks.blogs.nytimes.com/2010/09/08/how-much-to-put-in-your-emergency-fund/
- 2 www.criticalillnessinsuranceinfo.org/learning-center/critical-illness-coverage-facts.php
- 3 Subject to the policy waiting period of at least 30 days.

This brochure provides only brief descriptions of the coverages available. Policies contain reductions, limitations, exclusions and termination provisions. Full details of the coverage are contained in each Policy. If there are any conflicts between this document and each policy, the Policy shall govern. Insurance is underwritten by National Union Fire Insurance Company of Pittsburgh, PA, with its principal place of business at 175 Water Street, New York, NY 10038.

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