

LexPILOT®

Property • Income Loss • Ocean Transit



Integrated Property & Ocean Marine Cargo Coverage

Companies manufacturing, selling, and distributing goods internationally are under constant pressure to manage their financial exposure to loss. Due to the significant differences in the risks associated with real property and cargo in transit, companies have historically purchased two separate policies to manage these risks. Separate policies may result in redundancies and/or gaps in coverage. In response, Lexington Insurance provides LexPILOT®, one integrated “all risk” coverage form for property and marine cargo exposures.

Lexington Insurance is the largest U.S. based surplus lines carrier — and one that has served the property market consistently for decades.

Its underwriting and flexibility in form and coverage allow Lexington to tailor coverage solutions for most property needs. All of which is why Lexington delivers security, flexibility, and quality that is unparalleled.

Target Classes

- Companies domiciled in North America that need to cover their facilities as well as their international shipments — import or export
 - Manufacturers
 - Retailers
 - Distributors

The policy is available to select institutions by endorsement to Lexington’s property insurance policy.

Coverage Highlights

- Integrated property and open marine cargo coverage form
- High limit “stock throughput” coverage including real property, fixtures, and improvements
- Manuscript “all risk” form with standard marine perils clauses and phraseology
- Marine cargo coverage for international shipments via vessel or air, including any inland freight on both the international and domestic sides of the shipment
- Marine cargo coverage is not subject to routine reporting of values and resulting premium adjustment
- Worldwide coverage in accordance with applicable law

- Property coverage available for earthquake and flood
- Cargo shipment coverage available for war and strikes, riots, and civil commotion

Limits Available

- Per Occurrence limits up to \$1.5 billion available for property
- Per Transit limits up to \$50 million available for cargo shipments

Services Included

- Access to Chartis’ online and on-demand certificate issuance system to meet the requirements of commercial letters of credit (LOCs)
- Loss control systems and distinguished claims and loss management expertise from industry leading Lexington Insurance and Chartis’ Global Marine & Energy division

Benefits of the Integrated LexPILOT Form

- One application, one policy negotiation, and one annual renewal results in lower transaction costs and reduced policy administration
- Integrated policy form makes it easier to understand how coverage applies and reduces the potential for coverage gaps



For updates on today’s rapidly changing risk landscape – and how Lexington is responding – tune into our ongoing Lexcasts® series at www.lexingtoninsurance.com.

Contact

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LexPILOT payment of loss shall only be made in full compliance with all United States of America economic or trade sanction laws or regulations, including, but not limited to, sanctions, laws and regulations administered and enforced by the U.S. Treasury Department’s Office of Foreign Assets Control (“OFAC”). Coverage for non-U.S. entities provided by affiliated Chartis insurers.

Lexington Insurance Company, a Chartis Company, is the leading U.S.-based surplus lines insurer. Chartis is the marketing name for the worldwide property-casualty and general insurance operations of Chartis Inc. For additional information, please visit our website at <http://www.chartisinsurance.com>. All products are written by insurance company subsidiaries or affiliates of Chartis Inc. Coverage may not be available in all jurisdictions and is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds. funds and insureds are therefore not protected by such funds.



Insuring a Green Future®
Lexington only prints
using recycled materials.