

# LexPILOT<sup>SM</sup>

## Property • Income Loss • Ocean Transit

### Integrated Property & Ocean Marine Cargo Coverage



Companies manufacturing, selling and distributing goods internationally are under constant pressure to manage their financial exposure to loss. Due to the significant differences in the risks associated with real property and cargo in transit, companies have historically purchased two separate policies to manage these risks. Separate policies may result in redundancies and/or gaps in coverage. In response, Lexington Insurance Company has developed LexPILOT<sup>SM</sup>, one integrated “all risk” coverage form for property and marine cargo exposures.

#### Targeted Classes

- Companies domiciled in the United States or Canada that need to cover their facilities as well as their international shipments – import or export
  - Manufacturers,
  - Retailers, and
  - Distributors

#### Coverage Highlights

- Integrated property and open marine cargo coverage form
- High limit “stock throughput” coverage including real property, fixtures, and improvements
- Manuscript “all risk” form with standard marine perils clauses and phraseology
- Marine cargo coverage for international shipments via vessel or air, including any inland freight on both sides

- Marine cargo coverage is not subject to routine reporting of values and resulting premium adjustment
- Worldwide coverage

#### Limits Available

- Per Occurrence limits up to \$1.5 billion available for property
- Property coverage available for Earthquake and Flood
- Per Transit limits up to \$50 million available for cargo shipments
- Cargo shipment coverage available for War and Strikes, Riots, and Civil Commotion

#### Services Included

- Access to Chartis’ online and on demand certificate issuance system to meet requirements of commercial letters of credit (L/Cs)
- Loss control systems and distinguished claims and loss management expertise from two industry leading Chartis divisions in collaboration - Lexington Insurance and Global Marine & Energy

#### Benefits of the Integrated LexPILOT Form

- One application, one policy negotiation, and one annual renewal results in lower transaction costs and reduced policy administration
- Structure of the form makes it easier to understand how coverage applies and reduces the potential for coverage gaps

*Lexington Insurance is one of the strongest and most stable property insurers—and one that has served the property market consistently for decades.*

**For more information, please e-mail Ed Fox at [Edward.Fox@ChartisInsurance.com](mailto:Edward.Fox@ChartisInsurance.com) or visit [www.LexingtonInsurance.com](http://www.LexingtonInsurance.com).**

**LEXINGTON INSURANCE**

**CHARTIS** 

LexPILOT payment of loss shall only be made in full compliance with all United States of America economic or trade sanction laws or regulations, including, but not limited to, sanctions, laws and regulations administered and enforced by the U.S. Treasury Department's Office of Foreign Assets Control ("OFAC").

Lexington Insurance Company is a Chartis Company. Chartis is the marketing name for the worldwide property-casualty and general insurance operations of Chartis Inc. For additional information, please visit our website at HYPERLINK <http://www.chartisinsurance.com> [www.chartisinsurance.com](http://www.chartisinsurance.com). All products are written by insurance company subsidiaries or affiliates of Chartis Inc. Coverage may not be available in all jurisdictions and is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain coverage may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds.