This endorsement, effective at 12:01 AM forms a part of

Policy number

Issued to:

By:

MANAGEMENT CONSULTANT ENDORSEMENT

In consideration of the premium charged, it is hereby understood and agreed that the Definition of **professional services** is hereby amended to include **management consulting services** for others for a fee, as defined below:

> "**Management consulting services**" means the analysis of management and operational problems associated with goals, objectives, policies, strategies, administrations, organizations and principal functional or operating areas of various entities, and the recommendation of practical solutions to such problems when necessary.

Notwithstanding the foregoing, **we** shall not cover **claims** alleging, arising out of, based upon or in connection with **management consulting services** rendered with respect to any merger or acquisition of an entity.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.

© All rights reserved.

SPECIMEN

AUTHORIZED REPRESENTATIVE