

This endorsement, effective at 12:01 AM

forms a part of

Policy number

Issued to:

By:

REAL ESTATE REGULATORY PROCEEDINGS SUBLIMITS OF LIABILITY ENDORSEMENT

In consideration of the premium charged, it is hereby understood and agreed that this policy is amended as follows:

Clause IV., LIMITS OF LIABILITY, is amended by appending the following paragraph to the end of that clause:

RR-A. Notwithstanding anything to the contrary in this policy, with respect to otherwise covered **claims** in the form of proceedings against an **insured** before a state licensing board, local real estate board or governmental regulatory board, **our** total liability:

(1) per day, for the pay of an independent contractor for such proceeding shall be \$**[INSERT AMOUNT]**; and

(2) all **loss** arising from all such **claims** shall be \$**[INSERT AMOUNT]**.

Such sublimits of liability shall be part of, and not in addition to, the aggregate Limit of Liability set forth in Item 3 of the Declarations and shall in no way serve to increase the Limits of Liability otherwise available under this policy.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.

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AUTHORIZED REPRESENTATIVE