

This endorsement, effective at 12:01 AM

forms a part of

Policy number

Issued to:

By:

### TRUSTEE ENDORSEMENT

In consideration of the premium charged, it is hereby understood and agreed that the policy is amended as follows:

1. In Clause II. DEFINITIONS, paragraph R., "**you, your or insured,**" is deleted in its entirety and replaced with the following:

**R. You, your or insured** means any past, present or future trustee of the [NAME OF TRUST].

2. The inclusion hereunder of multiple **insureds** shall not operate to increase **our** Limits of Liability set forth in Item 3 of the Declarations.

3. Clause III. EXCLUSIONS – CLAIMS NOT COVERED, is amended by adding the following paragraph at the end of the Clause:

**We** shall not cover **claims** arising out of:

TR-A. any actual or alleged commingling of funds or monies;

TR-B. an **insured** providing investment advice;

TR-C. an **insured** advising as to, promising or guaranteeing a future value of any investment, or any rate of return or interest;

TR-D. **your** performance of or failure to perform professional services as a lawyer or accountant; or

TR-E. any failure of any investment to perform as expected or desired.

4. Clause VI. OTHER PROVISIONS AFFECTING COVERAGE, is amended to include the following at the end of such Clause:

R. **Marital and Estate Extension**

If a **claim** against an **insured** includes a **claim** against: (i) the lawful spouse of such **insured**; or (ii) a property interest of such spouse, and such claim arises from any alleged **wrongful act** of such **insured**, this policy shall cover **loss** arising from the **claim** made against the spouse or the property of that spouse to the extent that such **loss** does not arise from a **claim** for any actual or alleged act, error or omission of such spouse. This policy shall cover **loss** arising from a **claim** against the estates, heirs or legal representatives of any deceased **insured**, and the legal representatives of any **insured**, in the event of incompetency, insolvency or bankruptcy, who was an **insured** at the time the **wrongful acts** upon which such **claim** is based were committed.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.

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**AUTHORIZED REPRESENTATIVE**