

Press Release



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Chartis Introduces Investigation EdgeSM, Insurance Coverage for SEC Investigations

NEW YORK – March 2, 2011 – Chartis today introduced Investigation EdgeSM, developed by its Executive Liability Division as the first insurance solution to cover company costs arising from SEC investigations, including those related to internal investigations.

Investigation Edge covers legal expenses, discovery costs and insurable settlements resulting from investigations by enforcement authorities – including the SEC and the Department of Justice – into insider trading, restatements, accounting fraud and reporting violations. Coverage is also available via endorsements for investigations into Foreign Corrupt Practices Act violations and derivative investigations.

Following the credit crisis and subsequent uncertainty caused by financial reform legislation, securities law enforcement has become a top priority for the SEC and related governmental agencies. This has taken the form of activities such as proposed SEC staff increases, whistleblower incentives in the Dodd-Frank Act and greater global enforcement collaboration, all of which signal a new level of investigative intensity. As a result, publicly traded companies face a higher likelihood of becoming the target of costly multi-front securities investigations than ever before.

“Our brokers and insureds have asked for an insurance solution to address the growing concerns about the cost of SEC and related investigations,” said Michael Smith, President of Executive Liability. “Regardless of the effort to avoid wrongdoing, when issues arise, the costs from the ensuing government investigation can be staggering, irrespective of the outcome. We designed Investigation Edge to specifically address this growing exposure.”

For more information about Investigation Edge, please send an e-mail to executiveliability@chartisinsurance.com or visit www.chartisinsurance.com.

About Chartis

Chartis is a world leading property-casualty and general insurance organization serving more than 45 million clients in over 160 countries and jurisdictions. With a 90-year history, one of the industry’s most extensive ranges of products and services, deep claims expertise and excellent financial strength, Chartis enables its commercial and personal insurance clients alike to manage virtually any risk with confidence.

Chartis is the marketing name for the worldwide property-casualty and general insurance operations of Chartis Inc. For additional information, please visit our website at <http://www.chartisinsurance.com>. All products are written by insurance company subsidiaries or affiliates of Chartis Inc. Coverage may not be available in all jurisdictions and is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain coverage may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds.

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