

Press Release



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Chartis Forms Marketing Alliance with PowerGuard™ Specialty Insurance Services for Wind and Solar Energy Sectors

NEW YORK – November 4, 2009 – Chartis today announced the formation of a marketing alliance between its Global Marine and Energy Division and PowerGuard™ Specialty Insurance Services. The alliance will leverage Global Marine and Energy's leadership in the renewable energy sector worldwide – including underwriting, loss control and claims expertise for property, cargo and casualty coverages – with PowerGuard's warranty product underwriting expertise to offer solutions for the entire value chain within the wind and solar segments.

The alliance can provide \$400 million in property capacity as well as comprehensive multi-line insurance solutions for OEMs, project developers and power generation operators.

"The creation of this marketing alliance focuses our combined capabilities to meet the needs of the rapidly growing solar and wind markets with underwriting, claims and engineering excellence," said Rob Kuchinski, President of Global Energy Property, a unit of Global Marine and Energy.

For more information, please contact Tim Kinsella, Senior Vice President and Group Leader of Advanced Energy Solutions, a unit of Global Marine and Energy at tim.kinsella@chartisinsurance.com, or Mike McMullen, Managing Principal of PowerGuard Specialty Insurance Services at mmcmullen@powerguardins.com.

About Chartis

Chartis is a world leading property-casualty and general insurance organization serving more than 40 million clients in over 160 countries and jurisdictions. With a 90-year history, one of the industry's most extensive ranges of products and services, deep claims expertise and excellent financial strength, Chartis enables its commercial and personal insurance clients alike to manage virtually any risk with confidence.

Chartis is the marketing name for the worldwide property-casualty and general insurance operations of Chartis Inc. For additional information, please visit our website at <http://www.chartisinsurance.com>. All products are written by insurance company subsidiaries or affiliates of Chartis Inc. Coverage may not be available in all jurisdictions and is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain coverage may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds.