

Global Casualty Controlled Master Program



When a U.S.-based multinational company expands its business overseas, not only is its bottom line likely to grow but also the complexity of its insurance coverage needs. Each country and jurisdiction around the world has its own rules, regulations, industry practices and indigenous exposures that each require different calls to action. In dealing with these coverage complexities, it is important for multinational companies to have a coordinated insurance program aligned throughout all of its foreign locations.

WorldSource, a division of Chartis, can provide U.S.-based multinational companies with flexible risk management strategies to control their complex exposures overseas. WorldSource offers multinational companies control of their worldwide insurance placement by allowing them to track foreign premium and exposure under one single tower of coverage.

Overview

- Coverage is provided through a Controlled Master Program (CMP) with a uniform umbrella attachment point or through two separate proposals (domestic and foreign).
- The Master Policy includes Difference in Conditions (DIC) coverage.
- Coverage can be provided for additional lines of business including domestic and foreign workers' compensation, employers' liability and automobile liability.
- Coverage is based on local insurance requirements.
- Coverage can be provided on a guaranteed cost, deductible, retrospective or captive program basis.

Global Loss Prevention (GLP)

- Our internationally connected teams are ISO9000 certified to ensure quality excellence.
- We have over 500 loss control employees available in over 40 offices around the world.
- Liability services include:
 - > Emergency response support
 - > Performance benchmarking
 - > Industrial hygiene
 - > Driver training
 - > Environmental audits
 - > Workplace safety

Why Choose WorldSource:

Global Network

- Owned operations
- On-the-ground contacts
- Local intelligence
- Presence in emerging markets

Claims Capabilities

- Payments made in-country
- Proven specialist network
- Top quality loss control
- Best-in-class crisis response

Value-Added Services

- Technological efficiencies
- Account management
- Educational resources

Global Casualty Controlled Master Program

- Clients can access their liability claims through our web-based claims analysis system.
- Reporting, viewing and querying tools are available through the user-friendly design.
- A portal to several summary and claim level metrics, with drill down capability.
- Clients can search for a specific claim with easy and immediate access to the last five claims viewed.
- Daily feeds are available for 30 countries, including Austria, Belgium, Czech Republic, Denmark, Finland, France, Germany, Hungary, Ireland, Italy, Korea, Luxembourg, Malaysia, Mexico, Netherlands, Norway, Philippines, Poland, Puerto Rico, Romania, Russia, Slovakia, Spain, Sweden, Switzerland, Taiwan, Thailand, U.K., U.S. and Vietnam.
- We can issue locally admitted policies in the local language and tailor each to the local regulations, industry practices and exposures in over 80 countries.
- We have the ability to remit foreign currency bank transfers to more than 180 countries in over 135 currencies when paying claims.
- We can provide standardized coverage terms and conditions in English and U.S. Dollars.
- We coordinate all terms, conditions and service requirements through a single underwriting team.
- Clients have the flexibility to choose from multiple program structures to meet individual needs.

Advantages and Benefits



Chartis is a world leading property-casualty and general insurance organization serving more than 40 million clients in over 160 countries and jurisdictions. With a 90-year history, one of the industry's most extensive ranges of products and services, deep claims expertise and excellent financial strength, Chartis enables its commercial and personal insurance clients alike to manage virtually any risk with confidence.

Chartis is the marketing name for the worldwide property-casualty and general insurance operations of Chartis Inc. For additional information, please visit our website at www.chartisinsurance.com.

All products are written by insurance company subsidiaries or affiliates of Chartis Inc. Coverage may not be available in all jurisdictions and is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain coverage may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds.