

## Controlled Foreign Automobile Program



When a U.S.-based multinational company expands its business overseas, not only is its bottom line likely to grow but also its need to hire more employees and purchase more vehicles. Each country and jurisdiction around the world has its own rules and regulations for automobiles from who would be at fault if an accident were to occur to how an automobile liability claim should be handled.

WorldSource, a division of Chartis, can provide U.S.-based multinational companies with flexible risk management strategies to control their complex automobile exposures overseas. WorldSource allows multinational companies to both track and control foreign automobile premium and exposure under one single tower of coverage.

### Overview

- Coverage is provided through a Controlled Master Program (CMP).
  - > Uniform umbrella attachment point
  - > Difference in Conditions (DIC) for owned, hired and non-owned foreign automobiles
- Compulsory unlimited liability coverage is available at specified locations.
- Physical damage coverage can be purchased at desirable deductible levels.
- Coverage is based on local insurance requirements.
- Coverage can be provided on a guaranteed cost, deductible, retrospective or captive program basis.

### Global Loss Prevention (GLP)

- Our internationally connected teams are ISO9000 certified to ensure quality excellence.
- We have over 600 loss control engineers and consultants available in over 40 offices around the world.
- GLP can assist in preventing and decreasing automobile exposure and losses by:
  - > Identifying higher risk and more “risk tolerant” drivers
  - > Recognizing different behavior types
  - > Engaging management to recognize that road accidents are preventable
  - > Providing metrics to measure performance
  - > Integrating road safety principles into standard operating procedures

### Why Choose WorldSource:

#### Global Network

- Owned operations
- On-the-ground contacts
- Local intelligence
- Presence in emerging markets

#### Claims Capabilities

- Payments made in-country
- Proven specialist network
- Top quality loss control
- Best-in-class crisis response

#### Value-Added Services

- Technological efficiencies
- Account management
- Educational resources

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## IntelliRisk® Advanced

- Clients can access their liability claims through our web-based claims analysis system.
- Reporting, viewing and querying tools are available through the user-friendly design.
- A portal to several summary and claim level metrics, with drill down capability.
- Clients can search for a specific claim with easy and immediate access to the last five claims viewed.
- Daily feeds are available for 30 countries, including Austria, Belgium, Czech Republic, Denmark, Finland, France, Germany, Hungary, Ireland, Italy, Korea, Luxembourg, Malaysia, Mexico, Netherlands, Norway, Philippines, Poland, Puerto Rico, Romania, Russia, Slovakia, Spain, Sweden, Switzerland, Taiwan, Thailand, U.K., U.S. and Vietnam.

## Advantages and Benefits

- We can issue locally admitted policies in the local language and tailor each to the local regulations, industry practices and exposures in over 80 countries.
- We have the ability to remit foreign currency bank transfers to more than 180 countries in over 135 currencies when paying claims.
- We can provide standardized coverage terms and conditions in English and U.S. Dollars.
- Clients have the flexibility to choose from multiple program structures to meet individual needs.



Chartis is a world leading property-casualty and general insurance organization serving more than 40 million clients in over 160 countries and jurisdictions. With a 90-year history, one of the industry's most extensive ranges of products and services, deep claims expertise and excellent financial strength, Chartis enables its commercial and personal insurance clients alike to manage virtually any risk with confidence.

Chartis is the marketing name for the worldwide property-casualty and general insurance operations of Chartis Inc. For additional information, please visit our website at [www.chartisinsurance.com](http://www.chartisinsurance.com).

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