

Product Profile

# Bank Card Protector

## ATM, debit and credit card fraud protection for banks and financial institutions

**Bank Card Protector** allows smaller financial institutions to withstand the potential onslaught of fraudulent bank card activity by providing coverage for losses generated from the unauthorized use of an ATM, debit or credit card number without the authority of a cardholder. Bank Card Protector further protects these institutions by covering the cost of re-issuing cards that have been compromised by the data breach of a merchant or processor.

### We transform what's possible.

At Growth Enterprises, we're about transforming what you think is possible – boldly, effectively, distinctively.

Burgeoning enterprises of all shapes and sizes benefit every day from our insightful people, innovative products and industry-leading platforms. Help ensure your business keeps growing by placing our products and services with your clients.

### Coverage Highlights

- Unauthorized use of a lost, altered, stolen or counterfeit bank card
- Principal amount of loss caused by fraudulent use, plus extra expense to replace compromised cards
- Fraudulent use of bank cards by identity thieves
- Loss sustained by the unauthorized use of a bank card to access an electronic terminal such as point-of-sale terminals (POS), automated teller machines (ATM) and cash dispensing machines

### Value-Added Services

This highly-sought service is included with all policies:

- **eDelivery®**: Our online policy delivery system, makes issued policies and endorsements available to you via a secure Web site within 24 hours of issuance.

### Unique Coverage Details

- Fraudulent use of a bank card in an Internet transaction, regular mail or telephone transaction (i.e. "card not present" transaction)
- Losses from "skimming," theft of card information by copying account information
- Losses from "hacking," theft of card information from a merchant database or merchant processor

### Claims Scenario

A group of servers at a popular restaurant conspired to steal a customer's credit card information. After running the customer's card through the restaurant's charge system and prior to returning the card to the customer, the servers ran the card through a "skimmer" which illegally copied the information on the card's magnetic strip, including the PIN number. The information was then copied to dummy cards, which were used to make purchases and obtain cash advances at ATMs.

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gefinanciallines  
@chartisinsurance.com

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The claims scenarios summarized herein are offered only as examples. Coverage depends on the actual facts of each case and the terms, conditions and exclusions of each individual policy. Anyone interested in the above product(s) should request a copy of the policy itself for a description of the scope and limitations of coverage.

Platform/online system availability and response time are subject to maintenance and possible unscheduled outages. Any and all use of, and access to platforms/online systems may be subject to a signed eCommerce Password and Site Use Agreement.