

Product Profile

Employee Benefit Plan Fiduciary Liability Insurance

Protection for corporate directors, officers and others to enable them to confidently pursue business strategies

Employee Benefit Plan Fiduciary Liability Insurance gives protection for the personal assets of inside and independent directors, officers and other potential fiduciaries. Without proper insurance in place, directors, officers and others with direct or co-fiduciary responsibility who are named in a fiduciary liability lawsuit can find their personal assets at stake in these claims.

We transform what's possible.

At Growth Enterprises, we're about transforming what you think is possible – boldly, effectively, distinctively.

Burgeoning enterprises of all shapes and sizes benefit every day from our insightful people, innovative products and industry-leading platforms. Help ensure your business keeps growing by placing our products and services with your clients.

Coverage Highlights

- Broad coverage for the numerous individuals and entities that could be named in a fiduciary lawsuit, including both internal and independent directors.
- Extends to the plans and to all of the insured company's officers, sponsor organizations and employees charged with fiduciary or administrative responsibility for employee benefit plans—including individuals who may not think they have direct discretionary authority but may still be considered fiduciaries.
- Newly acquired subsidiaries.

Value-Added Services

This highly-sought service is included with all policies:

- **eDelivery®**: Our online policy delivery system, makes issued policies and endorsements available to you via a secure Web site within 24 hours of issuance.

Unique Coverage Details

The coverage pays:

- Certain exposures associated with the Department of Labor's Voluntary Fiduciary Correction
- Includes access to Chartis network of litigation attorneys

Sublimits may apply for the following:

- Voluntary compliance penalties levied by the IRS
- UK fines and penalties
- Delinquent 5500 filer penalties

Claims Scenario

Two consultants must restore \$287,000 to their practice's money purchase pension plan following a suit by the Department of Labor (DOL). The suit alleged that the consultants, who were also the plan's trustees, failed to diversify plan assets, resulting in significant losses to the plan.

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All products are written by insurance company subsidiaries or affiliates of Chartis, Inc. The description herein is a summary only. It does not include all terms, conditions and exclusions of the coverage described. Please refer to the actual policy for complete details of coverage and exclusions. Insurance coverage is subject to underwriting. Coverage may not be available in all jurisdictions. Non-insurance products and services may be provided by independent third parties. Certain coverage may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds. In other locations, coverages are provided by local affiliates of Chartis LLC.

The claims scenarios summarized herein are offered only as examples. Coverage depends on the actual facts of each case and the terms, conditions and exclusions of each individual policy. Anyone interested in the above product(s) should request a copy of the policy itself for a description of the scope and limitations of coverage.

Platform/online system availability and response time are subject to maintenance and possible unscheduled outages. Any and all use of, and access to platforms/online systems may be subject to a signed eCommerce Password and Site Use Agreement.