

## Product Profile

# Investment Management Insurance

## Professional and management liability insurance for investment managers and advisors

**Investment Management Insurance** offers targeted protection against professional liability and management liability claims. This policy is available as part of a flexible program that can be customized by combining a variety of coverages. It includes expansive protection for claims arising from actual or alleged “wrongful acts” committed in rendering professional services. Investment Management Insurance is available to investment management companies with \$500 million or less in assets under management.

### We transform what's possible.

At Growth Enterprises, we're about transforming what you think is possible – boldly, effectively, distinctively.

Burgeoning enterprises of all shapes and sizes benefit every day from our insightful people, innovative products and industry-leading platforms. Help ensure your business keeps growing by placing our products and services with your clients.

#### Coverage Highlights

Our customizable package offers four basic coverages, specifically designed for Investment Advisors:

- Investment Advisor Professional Liability and Corporate Reimbursement Insurance
- Mutual Fund Professional Liability and Directors & Officers Liability and Corporate Reimbursement Insurance
- Directors & Officers Liability and Corporate Reimbursement Insurance
- Distributor Professional Liability and Corporate Reimbursement Insurance

#### Value-Added Services

This highly-sought service is included with all policies:

- **eDelivery®**: Our online policy delivery system, makes issued policies and endorsements available to you via a secure Web site within 24 hours of issuance.

#### Unique Coverage Details

- Automatic coverage for 60 days from the date the new funds are first sold on the market by a newly established investment company sponsored by the Named Insured during the policy period
- “In Fact” wording on Personal Conduct Exclusions.
- Claims brought against the estates, heirs or legal representatives of deceased directors or officers and/or against the spouse of an insured director or officer
- An extended reporting period that enables claims to be reported up to 30 days after policy expiration
- Worldwide coverage

#### Claims Scenario

An investment advisor was sued by multiple former clients who alleged that the adviser's marketing agreement with a large broker-dealer resulted in a conflict of interest which caused losses to their accounts. The clients claimed that the adviser improperly steered them to mutual funds managed by this large broker-dealer. The lawsuit was settled pre-trial for \$481,000.

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All products are written by insurance company subsidiaries or affiliates of Chartis, Inc. The description herein is a summary only. It does not include all terms, conditions and exclusions of the coverage described. Please refer to the actual policy for complete details of coverage and exclusions. Insurance coverage is subject to underwriting. Coverage may not be available in all jurisdictions. Non-insurance products and services may be provided by independent third parties. Certain coverage may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds. In other locations, coverages are provided by local affiliates of Chartis LLC.

The claims scenarios summarized herein are offered only as examples. Coverage depends on the actual facts of each case and the terms, conditions and exclusions of each individual policy. Anyone interested in the above product(s) should request a copy of the policy itself for a description of the scope and limitations of coverage.

Platform/online system availability and response time are subject to maintenance and possible unscheduled outages. Any and all use of, and access to platforms/online systems may be subject to a signed eCommerce Password and Site Use Agreement.