

Product Profile

Partnership PrivateEdge

Directors & officers and employment practice liability insurance for general partners

Partnership PrivateEdge helps protect the general partners of limited partnerships from lawsuits brought against them by limited partners, third party creditors, government agencies and employees. The policy includes Directors & Officers Liability and Employment Practices Liability Insurance and is available to partnerships with annual revenues up to \$100 million. Partnership PrivateEdge also provides coverage for wrongful acts that affect the limited partnership, such as mismanagement, negligence, waste of partnership assets, violation of securities laws and employment practices claims.

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Coverage Highlights

- Coverage for all general partners of the limited partnership
- Coverage for the limited partnership for Securities Claims
- Coverage provided for the directors and officers of Corporate Subsidiaries of Entity General Partners as well as for the general partners of any Additional Limited Partnerships added to the policy during the policy period

Value-Added Services

This highly-sought service is included with all policies:

- **eDelivery®**: Our online policy delivery system, makes issued policies and endorsements available to you via a secure Web site within 24 hours of issuance.

Unique Coverage Details

- Broad definition of Employment Practices claim, including: wrongful termination, harassment, discrimination, retaliation, wrongful failure to employ or promote, wrongful discipline and more

Claims Scenario

An EEOC charge and subsequent lawsuit were filed by a former employee against an officer that manages a golf club. The plaintiff claimed that she was sexually harassed by the club's management, staff and several members. Although she resigned from the golf club without notice, she asserted that she had been constructively terminated and when the insured refused to re-hire her at greater pay she claimed retaliation. The lawsuit was settled prior to trial for tens of thousands of dollars.

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All products are written by insurance company subsidiaries or affiliates of Chartis, Inc. The description herein is a summary only. It does not include all terms, conditions and exclusions of the coverage described. Please refer to the actual policy for complete details of coverage and exclusions. Insurance coverage is subject to underwriting. Coverage may not be available in all jurisdictions. Non-insurance products and services may be provided by independent third parties. Certain coverage may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds. In other locations, coverages are provided by local affiliates of Chartis LLC.

The claims scenarios summarized herein are offered only as examples. Coverage depends on the actual facts of each case and the terms, conditions and exclusions of each individual policy. Anyone interested in the above product(s) should request a copy of the policy itself for a description of the scope and limitations of coverage.

Platform/online system availability and response time are subject to maintenance and possible unscheduled outages. Any and all use of, and access to platforms/online systems may be subject to a signed eCommerce Password and Site Use Agreement.