

Product Profile

ProTech Venture Edition

Professional liability insurance for small technology companies

ProTech Venture Edition enables technology product and service providers to effectively and efficiently manage their errors and omissions (E&O) exposures by combining specialized insurance coverage with expert claims and litigation resources. Companies providing services such as systems and integration analysis; programming; data-processing; Web site and network design; software; and any other technology consultants may benefit from this insurance coverage.

We transform what's possible.

At Growth Enterprises, we're about transforming what you think is possible – boldly, effectively, distinctively.

Burgeoning enterprises of all shapes and sizes benefit every day from our insightful people, innovative products and industry-leading platforms. Help ensure your business keeps growing by placing our products and services with your clients.

Coverage Highlights

Limits of up to \$5 million are available with self insured retentions as low as \$2,500.

Coverage highlights include:

- “Prior Acts” coverage available
- Insurer’s duty to defend lawsuits, no matter how frivolous
- Blanket vicarious liability coverage for Insured’s E&O exposures
- Coverage includes computer attacks to others that result from the negligent performance of the Insured’s services
- Coverage is extended to the spouse and legal representative of the Insured

Value-Added Services

This highly-sought service is included with all policies:

- **eDelivery®:** Our online policy delivery system, makes issued policies and endorsements available to you via a secure Web site within 24 hours of issuance.

Unique Coverage Details

- Ability for Insured to settle claims within the self-insured retention, without insurer consent
- Three-Year Extended Reporting Period available with a 200% premium cap
- Exception to contractual liability exclusion for liability arising from professional services
- Access to our in-house team of claims specialists dedicated to servicing technology-related claims

Claims Scenario

A system’s integrator was hired to install a computer system to manage information regarding his client’s insurance policies. The consultant failed to meet established deadlines and deliver a functioning system. The client sued alleging the consultant sold the system knowing it could not be delivered on time and function as sold. Over \$1,000,000 in damages were sought.

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All products are written by insurance company subsidiaries or affiliates of Chartis, Inc. The description herein is a summary only. It does not include all terms, conditions and exclusions of the coverage described. Please refer to the actual policy for complete details of coverage and exclusions. Insurance coverage is subject to underwriting. Coverage may not be available in all jurisdictions. Non-insurance products and services may be provided by independent third parties. Certain coverage may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds. In other locations, coverages are provided by local affiliates of Chartis LLC.

The claims scenarios summarized herein are offered only as examples. Coverage depends on the actual facts of each case and the terms, conditions and exclusions of each individual policy. Anyone interested in the above product(s) should request a copy of the policy itself for a description of the scope and limitations of coverage.

Platform/online system availability and response time are subject to maintenance and possible unscheduled outages. Any and all use of, and access to platforms/online systems may be subject to a signed eCommerce Password and Site Use Agreement.