

Product Profile

Third Party Administrators Professional Liability Insurance

Coverage for firms providing Third Party Administrator (TPA) services

Third Party Administrators Professional Liability Insurance offers a solution for Third Party Administrators that provide a variety of services such as single or multi employer health claim administration, pension administration, administration of third party self-insured workers' compensation programs, stop loss payee services as well as insurance placement. These organizations often come across error and omission claims alleged against TPA's for the failure to pay a claim on a timely basis, for failure to place a stop-loss policy, for violating pre-determined claims guidelines, or for providing payment to the wrong party.

We transform what's possible.

At Growth Enterprises, we're about transforming what you think is possible – boldly, effectively, distinctively.

Burgeoning enterprises of all shapes and sizes benefit every day from our insightful people, innovative products and industry-leading platforms. Help ensure your business keeps growing by placing our products and services with your clients.

Coverage Highlights

- Duty to defend a lawsuit, regardless if deemed groundless or fraudulent
- Coverage for acts that may have occurred prior to the purchase of the policy, but after the retroactive date

Value-Added Services

This highly-sought service is included with all policies:

- **eDelivery®**: Our online policy delivery system, makes issued policies and endorsements available to you via a secure Web site within 24 hours of issuance.

Unique Coverage Details

- Coverage for bodily injury resulting from contingent medical malpractice.

Claims Scenario

A third party administrator incorrectly calculated the payment formula for a medical claim and repeated the error for each claim it processed, several hundred times. The insurer sued the administrator for repayment of the funds and lost income resulting in over \$25,000 in damages.

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All products are written by insurance company subsidiaries or affiliates of Chartis, Inc. The description herein is a summary only. It does not include all terms, conditions and exclusions of the coverage described. Please refer to the actual policy for complete details of coverage and exclusions. Insurance coverage is subject to underwriting. Coverage may not be available in all jurisdictions. Non-insurance products and services may be provided by independent third parties. Certain coverage may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds. In other locations, coverages are provided by local affiliates of Chartis LLC.

The claims scenarios summarized herein are offered only as examples. Coverage depends on the actual facts of each case and the terms, conditions and exclusions of each individual policy. Anyone interested in the above product(s) should request a copy of the policy itself for a description of the scope and limitations of coverage.

Platform/online system availability and response time are subject to maintenance and possible unscheduled outages. Any and all use of, and access to platforms/online systems may be subject to a signed eCommerce Password and Site Use Agreement.